## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 95TH GENERAL ASSEMBLY

BILL NO: HB 2057

February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: HB 2057 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 2057 amends the GARS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 2057 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 2057 makes a technical change, adding the word "and" in the Section concerning the creation of the System.

VC:dkb LRB095 01507 AMC 21509 b