## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 95TH GENERAL ASSEMBLY

BILL NO: **HB 2058** February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): 1A – Regulation of Public Pension Funds

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FISCAL IMPACT: HB 2058 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 2058 amends Article 1A of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: HB 2058 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 2058 makes a technical change, adding the word "the" in the Section concerning rules.

VC:dkb

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