

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 2060**

February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): State Universities Retirement System

FISCAL IMPACT: HB 2060 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 2060 amends the SURS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 2060 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 2060 makes a technical change, adding the word “the” in the Section concerning employer contributions.

VC:dkb

LRB095 01522 AMC 21524 b