COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 2062**

February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): Miscellaneous Collateral Provisions

FISCAL IMPACT: HB 2062 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 2062 amends the Miscellaneous Collateral Provisions Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 2062 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 2062 makes a technical change, adding the word "the" in the Section concerning the preservations of pension rights.

VC:dkb LRB095 01527 AMC 21529 b