

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 2064**

February 28, 2007

SPONSOR(S): Madigan – Currie, et. al

SYSTEM(S): Chicago Teachers' Retirement Fund

FISCAL IMPACT: HB 2064 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 2064 amends the Chicago Teachers' Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 2064 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 2064 makes a technical change, adding the word "and" in the Section concerning the creation of the Fund.

VC:dkb

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