## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 95TH GENERAL ASSEMBLY

BILL NO: **HB 3074** February 28, 2007

SPONSOR(S): Cross, T.

SYSTEM(S): State Employees' Retirement System

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FISCAL IMPACT: HB 3074 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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<u>SUBJECT MATTER</u>: HB 3074 amends the SERS Article of the Pension Fund to make a technical change.

<u>FISCAL IMPACT</u>: HB 3074 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3074 makes a technical change, adding the word "and" in the Section concerning a retirement annuity following non-occupational disability benefits.

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