## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 95TH GENERAL ASSEMBLY

BILL NO: **HB 3075** February 28, 2007

SPONSOR(S): Cross, T.

SYSTEM(S): State Employees' Retirement System

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FISCAL IMPACT: HB 3075 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 3075 amends the SERS Article of the Pension Fund to make a technical change.

<u>FISCAL IMPACT</u>: HB 3075 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3075 makes a technical change, adding the word "and" in the Section concerning the creation of the System.

VC:dkb

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