

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 3077**

February 28, 2007

SPONSOR(S): Cross, T.

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: HB 3077 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3077 amends the SERS Article of the Pension Fund to make a technical change.

FISCAL IMPACT: HB 3077 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 3077 makes a technical change, adding the word "and" in the Section concerning an alternative retirement annuity (State Police).

VC:dkb

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