COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 3081**

February 28, 2007

SPONSOR(S): Cross, T.

SYSTEM(S): Chicago Police Pension Fund

FISCAL IMPACT: HB 3081 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: HB 3081 amends the Chicago Police Article of the Pension Fund to make a technical change.

FISCAL IMPACT: HB 3081 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: HB 3081 makes a technical change, adding the word "and" in the Section concerning the creation of the Fund.

VC:dkb LRB095 09232 AMC 29425 b