

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 3424, as amended by HA #4** May 29, 2008
SPONSOR (S): May – Madigan, et al.
SYSTEM(S): none

FISCAL IMPACT: HB 3424, as amended by HA #4, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3424, as amended by HA #4, sets Illinois Clean Vehicles Program requirements and states what portion of the provisions of the California Low Emission Vehicle Program that Illinois would follow. The Program promulgates emissions standards for individual vehicles sold in the State, as well as averages for the fleet of vehicles that an automaker desires to sell in the State. Testing and monitoring of the new vehicles are required, and warranty and recall provisions are given.

FISCAL IMPACT: HB 3424, as amended by HA #4, will not impact any public pension fund or retirement system in Illinois.

COMMENT: HB 3424, as amended by HA #4, does not amend the Pension Code.

BB:dkb
LRB095 11364 HLH 50714 a