

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 3493**

February 28, 2007

SPONSOR(S): Flider

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 3493 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 3493 amends the TRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 3493 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 3493 makes technical changes, adding the word “the” in the Section concerning contributions by State and other employing units and replaces “this amendatory act of the 94th General Assembly” with Public Act 94-1057.

VC:dkb

LRB095 09081 AMC 29273 b