

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 3494**

February 28, 2007

SPONSOR(S): Flider

SYSTEM(S): Teachers' Retirement System

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**FISCAL IMPACT:** HB 3494 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** HB 3494 amends the TRS Article of the Pension Code to make a technical change.

**FISCAL IMPACT:** HB 3494 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

**COMMENT:** HB 3494 makes a technical change, adding the word "the" in the Section concerning the creation of the System.

VC:dkb

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