COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 5120** February 26, 2008

SPONSOR (S): Ryg

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: The fiscal impact of HB 5120 cannot be determined as the number of additional beneficiaries is unknown.

<u>SUBJECT MATTER</u>: HB 5120 amends the Downstate Teachers Article of the Illinois Pension Code to remove language prohibiting benefits to individuals over the age of 18 who are adjudged to be disabled persons under specified provisions of the Illinois Public Aid Code.

<u>FISCAL IMPACT</u>: The fiscal impact of HB 5120 cannot be determined as the number of additional beneficiaries is unknown.

<u>COMMENT/DISCUSSION</u>: Currently, children receiving benefits under Article III of the Illinois Public Aid Code are not eligible to receive children's annuities. If a disabled dependant is: (1) over 18 years of age, and (2) receiving benefits under the Illinois Public Aid Code, HB 5120 amends the Illinois Pension Code to permit such payments under the Downstate Teachers Article.

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