COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 5534, as amended by HA #001** March 6, 2008

SPONSOR (S): Verschoore

SYSTEM(S): None

FISCAL IMPACT: HB 5534, as amended by HA #001, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 5534, as amended by HA #001, amends the State Finance Act to provide that for personnel under the jurisdiction of the State travel control boards, the allowance rate for automobile travel mileage reimbursement, which is the same as the rate set by federal regulations, shall be increased or decreased during the State's fiscal year as of the effective date of the federal regulations (now, increases do not take effect until the next July 1). In addition, the amended bill provides that there is no rulemaking authority under the amendatory Act, but that the Governor may suggest rules by filing them with the General Assembly and requesting that the General Assembly authorize such rulemaking by law, enact the suggested rules into law, or take other appropriate action in the General Assembly's discretion.

FISCAL IMPACT: HB 5534, as amended by HA #001, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

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