

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **HB 5699**

February 25, 2008

SPONSOR (S): Hamos

SYSTEM(S): Teachers' Retirement System

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**FISCAL IMPACT:** HB 5699 will have no fiscal impact on any retirement system or pension fund in the State of Illinois.

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**SUBJECT MATTER:** HB 5699 amends the Downstate Teachers Article of the Illinois Pension Code to allow a teacher receiving a disability, occupational disability, or disability retirement benefit to engage in limited or part time employment as a teacher without loss of benefits.

**FISCAL IMPACT:** HB 5699 will have no fiscal impact on any retirement system or pension fund in the State of Illinois.

**COMMENT/DISCUSSION:** Under the Downstate Teachers Article of the Illinois Pension Code, teachers receiving a disability, occupational disability, or disability retirement benefit are subject to loss of these benefits whenever they engage in temporary or part-time employment as a teacher. HB 5699 amends this Article, allowing teachers receiving such benefits to accept employment as a temporary or part-time teacher with absolutely no loss of benefits. To qualify under the amended Code the teacher has to have been receiving one of the disability benefits for at least one year and remain unable to resume regular, full-time teaching due to disability.

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