

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: HB 6334, as amended by HA#1 May 15, 2008
SPONSOR (S): Dugan – Flider, et al.
SYSTEM(S): None

FISCAL IMPACT: HB 6334, as amended by HA #1, would not have any fiscal impact on any pension fund or retirement system in the State of Illinois.

SUBJECT MATTER: HB 6334, as amended by HA #1, is an appropriation bill which modifies various appropriations for the Secretary of State and the Board of Trustees of the University of Illinois.

FISCAL IMPACT: HB 6334, as amended by HA #1, would not have any fiscal impact on any pension fund or retirement system in the State of Illinois.

COMMENTS: HB 6334, as amended by HA #1, modifies the following appropriations: (1) The sum of \$7,421,800 is appropriated from the General Revenue Fund to the Secretary of State for grants to Soil and Water Conservation Districts, (2) The sum of \$12,800,000 is appropriated from the Agricultural Premium Fund to the Board of Trustees of the University of Illinois for deposit into the State Cooperative Extension Service Trust Fund, (3) The sum of \$1,659,400 is appropriated from the General Revenue Fund to the Board of Trustees of the University of Illinois for deposit into the State Cooperative Extension Service Trust Fund, (4) The sum of \$5,055,000 is appropriated from the General Revenue Fund to the Board of Trustees of the University of Illinois for deposit into the State Cooperative Extension Service Trust Fund for expenses at the University of Illinois Cook County Cooperative Extension Service, (5) The sum of \$33,900 is appropriated from the General Revenue Fund to the Board of Trustees of the University of Illinois for a grant to the University of Illinois Cooperative Extension for the purpose of Youth Development Educators and the Unit Youth Development program.