COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: SB 119, as engrossed May 16, 2007

SPONSOR (S): Jacobs - Collins (Mautino - Verschoore)

SYSTEM(S): None

FISCAL IMPACT: SB 119, as engrossed, will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 119, as engrossed, amends the Sick Leave Bank Act. The bill permits a participating employee to use time contributed by his or her spouse who is employed by a different State agency, if the spouse has so earmarked the contributed time. In addition, the bill provides that if a spouse's contributed time is used, it may be used for the catastrophic illness or injury of the user's minor children.

<u>FISCAL IMPACT</u>: SB 119, as engrossed, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 119, as engrossed, does not amend the Pension Code.

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