COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: SB 262, as engrossed May 18, 2007

SPONSOR (S): Jacobs (Verschoore)

SYSTEM(S): None

FISCAL IMPACT: SB 262, as engrossed, will not impact any public pension fund or retirement system in Illinois.

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<u>SUBJECT MATTER</u>: SB 262, as engrossed, amends the Riverboat Gambling Act. This bill provides, as an exception to the requirement that the admission tax be paid for each admission, that a person who exits a riverboat gambling facility and reenters that riverboat gambling facility within the same gaming day shall be subject only to the initial admission tax.

<u>FISCAL IMPACT</u>: SB 262, as engrossed, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 262, as engrossed, does not amend the Pension Code.

BB:dkb

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