COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO:	SB 499,	as engrossed
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May 18, 2007

SPONSOR (S): Jacobs (Davis)

SYSTEM(S): None

FISCAL IMPACT: SB 499, as engrossed, will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 499, as engrossed, amends the Economic Development for a Growing Economy Tax Credit Act. This bill provides that the Act does not prohibit a tax credit award to an applicant that uses full-time employees from an employee-leasing company.

FISCAL IMPACT: SB 499, as engrossed, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 499, as engrossed, does not amend the Pension Code.

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