COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 0813** February 14, 2007

SPONSOR(S): Raoul – Jones, E.

SYSTEM(S): State Employees' Retirement System

FISCAL IMPACT: SB 0813 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 0813 amends the State Employees' Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: SB 0813 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 0813 makes a technical change, adding the word "and" in the Section concerning alternative retirement annuity (State Police).

VC:dkb LRB095 05515AMC 25605 b