

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO:	SB 0820	February 14, 2007
SPONSOR(S):	Raoul – Jones, E.	
SYSTEM(S):	General Assembly Retirement System	

FISCAL IMPACT: SB 0820 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0820 amends the General Assembly Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0820 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0820 makes a technical change, adding the word “and” in the Section concerning the creation of the System.

VC:dkb
LRB095 05492 AMC 25582 b