COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 0821** February 14, 2007

SPONSOR(S): Raoul – Jones, E.

SYSTEM(S): 1A-Regulation of Public Pension Funds

FISCAL IMPACT: SB 0821 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 0821 amends Article 1A of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: SB 0821 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 0821 makes a technical change, adding the word "the" in the Section concerning rules.

VC:dkb LRB095 05491 AMC 25581 b