## COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

## 95TH GENERAL ASSEMBLY

BILL NO: **SB 1174, as engrossed** May 10, 2007

SPONSOR (S): Koehler – Risinger (Smith, M.)

SYSTEM(S): None

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FISCAL IMPACT: SB 1174, as engrossed, will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

<u>SUBJECT MATTER</u>: SB 1174, as engrossed, permits a unit of local government to require homeowners who maintain a private sewage disposal system within the unit of local government to provide verification, no more frequently than once every 3 years (rather than on an annual basis), to the unit of local government of a valid contract with a licensed private sewage disposal system installation contractor. This bill provides that no additional fee may be charged for such verification.

<u>FISCAL IMPACT</u>: SB 1174, as engrossed, will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

<u>COMMENT</u>: SB 1174, as engrossed, does not amend the Pension Code.

BB:dkb

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