

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **SB 1197**

March 2, 2007

SPONSOR (S): DeLeo

SYSTEM(S): Chicago Police Pension Fund

FISCAL IMPACT: The fiscal impact of SB 1197 has not been calculated as the number of widows whose annuities have been terminated due to remarriage is unknown.

SUBJECT MATTER: SB 1197 amends the Chicago Police article of the Pension Code to provide that widows annuities shall no longer be subject to termination or suspension due to remarriage. The bill provides that any widow's annuity that was previously terminated or suspended by reason of remarriage shall be resumed as of the date of application (the resumption shall not be retroactive).

FISCAL IMPACT: The fiscal impact of SB 1197 has not been calculated as the number of widows whose annuities have been terminated due to remarriage is unknown.

COMMENT: Currently, any annuity granted to a widow of a Chicago police officer is suspended when the widow remarries, unless the widow remarries after attaining age 60 or the police officer was killed in the line of duty. If a widow's annuity is terminated due to remarriage, the annuity may be resumed if the subsequent marriage ends either by dissolution of marriage or the death of the spouse. SB 1197 provides that widows annuities shall no longer be subject to termination or suspension due to remarriage. The resumption of widow's annuities as called for in the bill are not retroactive, but are instead resumed as of the effective date of this Amendatory Act.

SB 1197 amends the State Mandates Act to require implementation without reimbursement.

DH:dkb

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