COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 1239** February 16, 2007

SPONSOR(S): Peterson

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: SB 1239 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 1239 amends State Universities Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: SB 1239 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 1239 makes a technical change, adding the word "the" in the Section concerning contributions by the State and other employing units.

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