COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 1382** February 16, 2007

SPONSOR(S): Raoul

SYSTEM(S): General Provisions Article

FISCAL IMPACT: SB 1382 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 1382 amends General Provisions Article of the Pension Code to make a technical change.

<u>FISCAL IMPACT</u>: SB 1382 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 1382 makes a technical change, adding the word "the" in the Section concerning prohibited transactions.

VC:dkb LRB095 10223 AMC 30437 b