COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95th GENERAL ASSEMBLY

BILL NO: **SB 1389** February 16, 2007

SPONSOR(S): Raoul

SYSTEM(S): State Universities Retirement System

FISCAL IMPACT: SB 1389 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 1389 amends State Universities Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 1389 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 1389 makes a technical change, adding the word "and" in the Section concerning the creation of the System.

VC:dkb
LRB095 10087 AMC 30301 b