

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 95TH GENERAL ASSEMBLY

BILL NO: **SB 1506**

February 22, 2007

SPONSOR (S): DeLeo

SYSTETM(S): Chicago Police Pension Fund

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**FISCAL IMPACT:** The fiscal impact of SB 1506 has not been calculated, but is expected to be relatively minor.

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**SUBJECT MATTER:** SB 1506 amends the Chicago Police article of the Pension Code to stipulate that, for purposes of a child's annuity, no age limitation shall apply to a child who is so physically or mentally handicapped as to be unable to support himself or herself.

**FISCAL IMPACT:** The fiscal impact of SB 1506 has not been calculated, but is expected to be relatively minor.

**COMMENT:** Currently, the Chicago Police pension fund provides children's annuities to unmarried natural or adopted children from the date of the police officer's death until the child turns 18, unless the child suffers from a mental or physical disability that would limit his or her ability to engage in any "substantial gainful activity." The physical impairment must be one that can be expected to result in death or can be expected to last for a continuous period not less than 12 months. SB 1506 amends the Chicago Police article to stipulate that no children's annuity shall be terminated so long as the physically or mentally handicapped child is unable to support himself or herself.

SB 1506 amends the State Mandates Act to require implementation without reimbursement.

DH:dkb

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