

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 95TH GENERAL ASSEMBLY

BILL NO: **SB 1507**

March 2, 2007

SPONSOR (S): DeLeo

SYSTEM(S): Chicago Police Pension Fund

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**FISCAL IMPACT:** The fiscal impact cannot be calculated because the number of widows impacted by SB 1507 is unknown. It is estimated that the cost will be relatively minor.

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**SUBJECT MATTER:** SB 1507 amends the Chicago Police Article of the Pension Code to provide that the widow of a police officer who dies while in active service shall not be denied a widows annuity if the marriage occurred less than one year prior to the policeman's death if the policeman dies in the line of duty.

**FISCAL IMPACT:** The fiscal impact cannot be calculated because the number of widow's impacted by SB 1507 is unknown. It is estimated that the cost will be relatively minor.

**COMMENT:** Currently, the Chicago Police Article of the Pension Code stipulates that the widow of a policeman who dies in active service is not eligible for a widow's annuity if the marriage occurred less than one year prior to the policeman's death. SB 1507 amends the relevant section of the Code to exempt widows of police officers who died in the performance of an act of duty. The bill further specifies that the board may, at its sole discretion, determine that special circumstances exist that warrant payment of a widow's annuity.

DH:dkb

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