COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO:	SB 1529,	as amended by	y HA #001
			,

May 30, 2007

SPONSOR (S): Forby (Gordon - Bradley)

SYSTEM(S): None

FISCAL IMPACT: SB 1529, as amended by HA #001, will not impact any public pension fund or retirement system in Illinois.

<u>SUBJECT MATTER</u>: SB 1529, as amended by HA #001, amends the Prevailing Wage Act. The bill provides that laborers, workers, and mechanics directly employed by contractors or subcontractors in actual construction work on the site of a building or construction job are deemed to be employed upon public works; the site of a building or construction job includes a facility dedicated to the performance of the contract or project and located in such close proximity to the actual construction location that it would be reasonable to include it; laborers, workers, and mechanics engaged in the transportation of aggregate and excavated materials and equipment operated to haul to or from the site are deemed to be employed upon public works. Makes other changes.

FISCAL IMPACT: SB 1529, as amended by HA #001, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 1529, as amended by HA #001, does not amend the Pension Code.

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