COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **SB 1592, as amended by HA #002** April 26, 2007

SPONSOR (S): Forby – Haine (Scully – B. Mitchell)

SYSTEM(S): None

FISCAL IMPACT: SB 1592, as amended by HA #002, would not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 1592, as amended by HA #002, adds language providing that notwithstanding any other provision of the Act or any other law to the contrary, a public utility that, on December 31, 2005, served at least 100,000 electric customers in Illinois may not terminate electric service to a residential customer for nonpayment prior to December 1, 2007. The bill, as amended, provides that the mandatory transition period applies to electric utilities that, on December 31, 2005, served at least 100,000 residential customers (was, at least 100,000 but fewer than 2 million residential customers).

<u>FISCAL IMPACT</u>: SB 1592, as amended by HA #002, would not impact any public pension fund or retirement system in Illinois.

<u>COMMENT</u>: SB 1592, as amended by HA #002, does not amend the Pension Code.

DH:dkb LRB095 11114 MJR 35527 a