

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 95TH GENERAL ASSEMBLY

BILL NO: **SB 1592, as amended by HA #3** May 24, 2007

SPONSOR (S): Forby – Haine, et al. (Scully – Mitchell, et al.)

SYSTEM(S): None

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**FISCAL IMPACT:** SB 1592, as amended by HA #3, will not impact any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** SB 1592, as amended by HA #3, provides that the Act shall be known as the Electricity Rate Relief Act of 2007. The bill deletes everything after the enacting clause and amends the Public Utilities Act to provide a utility that, on December 31, 2005, served at least 100,000 electric customers in Illinois may not terminate electric service to a residential customer for nonpayment prior to March 31, 2008. In addition, the bill provides that electric utilities that serve at least 1,000,000 customers must offer tariffed service to Unit Owners' Associations for certain condominium properties and must reinstate any all-electric discount applicable to any Unit Owners' Association that received that discount on December 31, 2006. Makes other changes.

**FISCAL IMPACT:** SB 1592, as amended by HA #3, will not impact any public pension fund or retirement system in Illinois.

**COMMENT:** SB 1592, as amended by HA #3, does not amend the Pension Code.

DH:dkb  
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