COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **SB 1592, as amended by HA #5** July 25, 2007

SPONSOR (S): Forby – Haine, et al. (Scully – B. Mitchell, et al.)

SYSTEM(S): None

FISCAL IMPACT: The fiscal impact of SB 1592, as amended by HA #5, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 1592, as amended by HA #5, creates the Illinois Power Agency Act and specifies the powers, duties, and the administrative procedures that apply to the Agency; also creates bureaus and provisions concerning the construction of a new facility. This bill also amends the Freedom of Information Act, the Civil Administrative Renewable Energy, Energy Efficiency and Coal Resources Development Law of 1997, the Illinois Finance Authority Act, the State Finance Act, the Illinois Procurement Code and State Property Control Act and the Public Utilities Act.

FISCAL IMPACT: The fiscal impact of SB 1592, as amended by HA #5, will not impact any public pension fund or retirement system in Illinois.

COMMENT: SB 1592, as amended by HA #5, does not amend the Pension Code.

BB:dkb
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