

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

95TH GENERAL ASSEMBLY

BILL NO: **SB 2689, as engrossed**

May 13, 2008

SPONSOR (S): Noland – DeLeo (Reitz – Schock)

SYSTEM(S): Illinois Municipal Retirement Fund

FISCAL IMPACT: SB 2689, as engrossed, would have a fiscal impact on the Illinois Municipal Retirement Fund due to the additional pension service credit accumulated. The precise amount of this fiscal effect cannot be determined as the exact number of employees accumulating this additional service credit cannot be determined.

SUBJECT MATTER: SB 2689, as engrossed, amends the Employment of Teachers Article of the Illinois School Code to modify accumulated sick leave guidelines for school district employees other than teachers.

FISCAL IMPACT: SB 2689, as engrossed, would have a fiscal impact on the Illinois Municipal Retirement Fund due to the additional pension service credit accumulated. The precise amount of this fiscal effect cannot be determined as the exact number of employees accumulating this additional service credit cannot be determined.

COMMENTS: If a school district employee other than a teacher does not use the full amount of their annual sick leave, the unused amount shall be allowed to accumulate to a minimum available balance of 240 days in order to earn one year of service credit in IMRF. If such an employee is subject to a reduction in force, their accumulated unused sick days shall be reinstated to them upon their return to active service at any time during the recall period. If the recall period ends without their reinstatement, the employee shall immediately receive full payment for all unused sick days at the rate of pay in effect at the time of their layoff.

GS:dkb

LRB095 05558 NHT 49100 a