



STATE OF ILLINOIS
EXECUTIVE OFFICE OF THE GOVERNOR
GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET
SPRINGFIELD 62706

PAT QUINN
Governor

October 15, 2012

Dan R. Long
Executive Director
Commission on Government Forecasting and Accountability
703 Stratton Office Building
Springfield, Illinois 62706
dlong@ilga.gov

Dear Director Long,

Pursuant to Section 8 of the amended Illinois General Obligation Bond Act, 30 ILCS 330/8 and Section 21 of the amended Illinois General Obligation Bond Act, 30 ILCS 330/21, the Governor's Office of Management and Budget (GOMB) is hereby providing the required Cost of Issuance Disclosure and Truth in Borrowing Disclosure for the competitive sale of the State of Illinois General Obligation Bonds, Series of September 2012. Copies of the Cost of Issuance Disclosure and Truth in Borrowing Disclosure have been posted on the GOMB web site and shall remain for 30 days. In addition, GOMB is providing copies of all contractual agreements under which costs of issuance were paid to contractors engaged in the State of Illinois General Obligation Bonds, Series of September 2012.

Should you have any inquiries into this information, please contact me at (312) 814-7279 or via e-mail at john.sinsheimer@illinois.gov.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Sinsheimer".

John Sinsheimer
Director of Capital Markets
State of Illinois
Governor's Office of Management and Budget

Attachment

State of Illinois
\$50,000,000 State of Illinois, General Obligation Bonds, Series of September 2012
Tax Exempt, Competitive Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE	Participation Percentage	Amount	Total
Underwriter	Raymond James & Associates, Inc.	100.0%	107,000.00	
				107,000.00
	Dalnet Wire Charges		N/A	
	DTC Fee		N/A	
	Cusip Fee		N/A	
	Cusip Disclosure Fee		N/A	
	Misc. (GS)		N/A	
	Misc. (MS)		N/A	
	Day Loan		N/A	
				-
	Total Underwriting Expenses			107,000.00
Bond & Disclosure Counsel				
		Base Fee	Expenses	Total
Financial Advisor	Mayer Brown	50,000.00	2,000.00	52,000.00
Fiscal Advisor	Peralta Garcia Solutions	25,000.00	-	25,000.00
	Ron Picur	2,692.72	-	2,692.72
				79,692.72
Rating Agencies				
	Fitch Ratings	10,000.00	-	10,000.00
	Standard and Poor's	18,700.00	-	18,700.00
	Moody's	22,000.00	-	22,000.00
				50,700.00
Printing, shipping, etc				
	ImageMaster Printing & Delivery	3,150.75	-	3,150.75
	Digital Assurance Certification, LLP	2,500.00	-	2,500.00
	Bid Platform - Grant Street	5,000.00	-	5,000.00
	Misc. and Travel	1,144.50	-	1,144.50
				11,795.25
	Remainder of Cost of Issuance to be returned to the State			812.03
	Total Expenses		\$ 5,000.00	250,000.00
	Maximum Allowable Expenses (Par amount x .05% or \$5 per \$1,000)		\$ 5.00	250,000.00
	Bond Insurance			
	Total Expenses			250,000.00
MBE/WBE FIRM SUBTOTALS				
	Underwriting Services	MBE/WBE	0.00%	-
	Bond Counsel	MBE/WBE	0.00%	-
	Underwriters Counsel	MBE/WBE	0.00%	-
	Financial Advisory Services	MBE/WBE	100.00%	25,000.00
				25,000.00