

STATE OF ILLINOIS EXECUTIVE OFFICE OF THE GOVERNOR GOVERNOR'S OFFICE OF MANAGEMENT AND BUDGET SPRINGFIELD 62706

BRUCE RAUNER
GOVERNOR

September 16, 2016

Dan R. Long
Executive Director
Commission on Government Forecasting and Accountability
703 Stratton Office Building
Springfield, Illinois 62706
dlong@ilga.gov

Dear Director Long,

Pursuant to Section 5 of the amended Build Illinois Bond Act, 30 ILCS 425/5 and Section 8.5 of the amended Build Illinois Bond Act, 30 ILCS 425/8.5, the Governor's Office of Management and Budget (GOMB) is hereby providing the required cost of issuance disclosure and debt service disclosure for the competitive sale of the State of Illinois, Build Illinois Bonds, Series of September 2016. Copies of the cost of issuance disclosure and debt service disclosure have been posted on the GOMB website and shall remain for at least 30 days.

In addition, GOMB is providing a copy of the contractual agreement with Columbia Capital Management, who was engaged as our Municipal Advisor for the Series of September 2016 transaction. The other specified costs in the cost of issuance disclosure are paid under specified contracts filed earlier with the Commission.

Should you have any inquiries into this information, please contact me at (312) 814-0023 or via e-mail at kelly.hutchinson@illinois.gov.

Sincerely,

Kelly Hutchinson

Director of Capital Markets

State of Illinois

Governor's Office of Management and Budget

cc: Lynnae Kapp

Attachment

	MBE/WBE	DVBE	Participation Percentage	Amount	\$548,790,000 Tota
Sorios A					
RBC Capital Markets			100.00%	556,806	556,805.60
Sorios R					
			90.84%	225,139	225,139.0
Estrada Hinojosa Investment Bankers	MBE		8.33%	20,645	20,645.18
Academy Securities		DVBE	0.83%	2,057	2,057.08
Series C					
PNC Capital Markets			100.00%	619,383	619,383.29
Series D					
	MDE			•	484,459.60
iro Securities	MBE		0.54%	2,608	2,608.06 1,911,097.8 8
Dalnet Wire Charges				N/A	
				N/A	
Misc. (MS)				N/A	
Day Loan				N/A	
Total Underwriting Expenses					1,911,097.88
Total Olider writing Expenses					1,911,097.86
Charman and Cuttart			· · · · · · · · · · · · · · · · · · ·		
		•	5,000.00	•	
·		·		,	340,000.00
		•	-	•	
		48,293.00	-	48,293.00	
Widdy S		-	-	-	108,293.00
		7,350.00 2,500.00	-	7,350.00 2 500 00	100,200
Bid Platform- IPREO		-	-	-	
Verification Agent - Robert Thomas		3,250.00		3,250.00	
Escrow Agent - US Bank	_	3,000.00		3,000.00	
	al	25,000.00 -	_	25,000.00 -	
					41,100.00
ainder of Cost of Issuance to be returned to th	ne State				27,979.57
Total Evnenses					2,428,470.45
Total Expenses					2,420,470.40
	t x 0.5% or \$	55 per \$1,000)			2,743,950.00
					5.00
Total Expenses (per bond)					4.4251
Bond Insurance					-
Total Expenses					2,428,470.45
Underwriting Services	ı	MBE/WBE	8.87%	23,253.24	
Underwriting Services	Ι	OVBE	0.83%	2,057.08	
Bond Counsel*	ľ	MBE/WBE	30.00%	73,500.00	
Underwriters Counsel	ľ	MBE/WBE	0.00%	-	
Financial Advisory Services	ľ	MBE/WBE	0.00%		
*Pursuant to the REP and contract between	n Chanman	and Cutler and	I the State of Illing	nis 30% of	
work and 30% of fees was contracted out t	•			•	
•	Series B JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities Dalnet Wire Charges DTC Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform-IPREO Verification Agent - US Bank Escrow Bidding Agent Fee - Columbia Capita: Misc ainder of Cost of Issuance to be returned to the Total Expenses Maximum Allowable Expenses (Par amoun Maximum Allowable Expenses (Par bond) Total Expenses Underwriting Services Underwriting Services Underwriting Services Bond Counsel* Underwriters Counsel Financial Advisory Services *Pursuant to the RFP and contract between	Series A RBC Capital Markets Series B JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities MBE Dalnet Wire Charges DTC Fee Cusip Fee Cusip Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform- IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Escrow Bidding Agent Fee - Columbia Capital Misc ainder of Cost of Issuance to be returned to the State Total Expenses Maximum Allowable Expenses (Par amount x 0.5% or \$ Maximum Allowable Expenses (per bond) Total Expenses (per bond) Bond Insurance Total Expenses Underwriting Services Underwriting Services Underwriting Services Bond Counsel* Underwriters Counsel Financial Advisory Services	Series A RBC Capital Markets Series B JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities Dalnet Wire Charges DTC Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Pitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Sid Platform-IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Secrow Bidding Agent Fee - Columbia Capital Misc Total Expenses Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) Maximum Allowable Expenses (per bond) Total Expenses Underwriting Services Underwriting Services Underwriting Services Underwriting Services Underwriting Services Underwriters Counsel Financial Advisory Services *Pursuant to the RFP and contract between Chapman and Cutler and	Series A RBC Capital Markets JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities DVBE Series C PNC Capital Markets DVBE DVBE JPMorgan Securities Budgard Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets J00.00% Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities MBE Dalnet Wire Charges DTC Fee Cusip Disclosure Fee Misc. (6S) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler' Columbia Capital Fitch Ratings America Merrill Services America Merrill Services MBE Chapman and Cutler' Columbia Capital Standard and Poor's Ala, 293.00 - Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform-IPREO - Verification Agent - Fee - Columbia Capital Escrow Bidding Agent Fee - Columbia Capital Misc Total Expenses Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) Maximum Allowable Expenses (per bond) Bond Insurance Total Expenses Underwriting Services MBE/WBE MBE/WBE J0.00% *Pursuant to the RFP and contract between Chapman and Cutler and the State of Illine 'Pursuant to the RFP and contract between Chapman and Cutler and the State of Illine 'Pursuant to the RFP and contract between Chapman and Cutler and the State of Illine 'Pursuant to the RFP and contract between Chapman and Cutler and the State of Illine 'Pursuant to the RFP and contract between Chapman and Cutler and the State of Illine	Series A RRC Capital Markets 100.00% 556,806

Line Item		MBE/WBE	DVBE	Participation Percentage	Amount	\$150,052,000 Series A
l lo dominitar						
Underwriter	Series A RBC Capital Markets			100.00%	556,806	556,805.60
	Series B JPMorgan Securities			90.84%	225,139	_
	Estrada Hinojosa Investment Bankers	MBE		8.33%	20,645	-
	Academy Securities		DVBE	0.83%	2,057	-
	Series C					
	PNC Capital Markets			100.00%	619,383	-
	Series D					
	Bank of America Merrill Lynch			99.46%	484,460	-
	IFS Securities	MBE		0.54%	2,608	556,805.60
	Dalnet Wire Charges				N/A	
	DTC Fee				N/A	
	Cusip Fee				N/A	
	Cusip Disclosure Fee				N/A	
	Misc. (GS)				N/A	
	Misc. (MS) Day Loan				N/A N/A	
	,					
	Total Underwriting Expenses					556,805.60
			Base Fee	Expenses	<u>Total</u>	
Bond & Disclosure Counsel	Chapman and Cutler*		245,000.00	5,000.00	250,000.00	69,711.82
Municipal Advisor	Columbia Capital		90,000.00	-	90,000.00	24,603.67
						94,315.49
Rating Agencies	Fitch Ratings Standard and Poor's		60,000.00 48,293.00	-	60,000.00 48,293.00	22,000.00 13,202.06
	Moody's		-	-	-	-
Drinting chinging ato	Image Master Drinting 9 Digital David Chau		7 250 00		7 250 00	35,202.06
Printing, shipping, etc	ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP		7,350.00 2,500.00	<u>-</u>	7,350.00 2,500.00	2,009.30 683.44
	Bid Platform- IPREO		2,300.00	- -	2,300.00	-
	Verification Agent - Robert Thomas		3,250.00		3,250.00	-
	Escrow Agent - US Bank		3,000.00		3,000.00	-
	Escrow Bidding Agent Fee - Columbia Capit	al	25,000.00		25,000.00	-
	Misc		-	-	-	2,692.74
		_				
Ren	nainder of Cost of Issuance to be returned to th	ne State				12,789.71
	Total Expenses					701,805.60
			•			750 405 00
	Maximum Allowable Expenses (Par amoun Maximum Allowable Expenses (per bond)	t X U.5% or \$	55 per \$1,000)			750,125.00 5.00
	Total Expenses (per bond)					4.6779
	Bond Insurance					-
	Total Expenses					701,805.60
MBE/WBE FIRM SUBTOTALS	Underwriting Services		MBE/WBE	8.87%	23,253.24	-
	Underwriting Services		DVBE	0.83%	2,057.08	-
	Bond Counsel*		MBE/WBE	30.00%	73,500.00	20,093.00
	Underwriters Counsel		MBE/WBE	0.00%	-	-
	Financial Advisory Services	ľ	MBE/WBE	0.00%	-	-
		•				20,093.00
	*Pursuant to the RFP and contract betwee work and 30% of fees was contracted out t firm was Charity & Associates, P.C.	-				

Series A RBC Capital Markets			100.00%	556,806	_
NBO Capital Markets			100.0078	330,000	_
Series B					
	MRF			•	225,139.04 20,645.18
	MIDE	DVBE	0.83%	•	2,057.08
•				·	
			400.000/	640.292	
PNC Capital Markets			100.00%	019,303	-
Series D					
	MDE			•	-
ir5 Securities	MBE		0.54%	2,608	247,841.30
Cusip Disclosure Fee				N/A	
Misc. (GS)				N/A	
· ·					
Day Loan				N/A	
Total Underwriting Expenses					247,841.30
Olympian and Outlant		Base Fee	<u>Expenses</u>	<u>Total</u>	07.007.40
		•	5,000.00	•	27,337.42 9,841.47
Columbia Capital		90,000.00	_	90,000.00	37,178.89
Fitch Ratings		60,000.00	-	60,000.00	7,000.00
		48,293.00	-	48,293.00	5,280.82
woody s		-	-	-	12,280.82
ImageMaster Printing & Digital Road Show		7,350.00	-	7,350.00	803.72
Digital Assurance Certification, LLP		2,500.00	-	2,500.00	273.37
		- 3 250 00	-	- 3 250 00	-
					-
	al	25,000.00		25,000.00	-
Misc		-	-	-	- 4 077 00
					1,077.09
nder of Cost of Issuance to be returned to th	e State				1,671.90
Total Expenses					300,050.00
	_				
	t x 0.5% or \$	55 per \$1,000)			300,050.00
					5.00 5.0000
,					
Bond Insurance					-
Total Expenses					300,050.00
Underwriting Services	ı	MBE/WBE	8.87%	23,253.24	20,645.18
Underwriting Services			0.83%	2,057.08	2,057.08
			30.00%	73,500.00	8,037.20
				-	-
Financial Advisory Services	I	MRE/WRF	0.00%	-	30,739.46
*Pursuant to the RFP and contract between	n Chanman	and Cutler and	the State of Illino	ois, 30% of	30,739.40
	-				
	JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities Dalnet Wire Charges DTC Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform-IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Escrow Bidding Agent Fee - Columbia Capital Misc Inder of Cost of Issuance to be returned to the Total Expenses Maximum Allowable Expenses (Par amount Maximum Allowable Expenses (per bond) Total Expenses Underwriting Services Underwriting Services Underwriting Services Bond Counsel* Underwriters Counsel Financial Advisory Services *Pursuant to the RFP and contract between	JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities MBE Dalnet Wire Charges DTC Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform-IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Escrow Bidding Agent Fee - Columbia Capital Misc Inder of Cost of Issuance to be returned to the State Total Expenses Maximum Allowable Expenses (Par amount x 0.5% or S Maximum Allowable Expenses (per bond) Total Expenses Underwriting Services Underwriting Services Underwriting Services Underwriting Services Underwriters Counsel Financial Advisory Services *Pursuant to the RFP and contract between Chapman work and 30% of fees was contracted out to an MBE o	JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets Series D Bank of America Merrill Lynch IFS Securities Dalnet Wire Charges DTC Fee Cusip Fee Cusip Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform- IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Scrow Bidding Agent Fee - Columbia Capital Misc Total Expenses Maximum Allowable Expenses (Par amount x 0.5% or \$5 per \$1,000) Maximum Allowable Expenses (per bond) Total Expenses Underwriting Services Underw	JPMorgan Securities Estrada Hinojosa Investment Bankers Academy Securities Series C PNC Capital Markets DVBE DVBE DVBE 0.83% Series C PNC Capital Markets 100.00% Series D Bank of America Merrill Lynch IFS Securities MBE Dalnet Wire Charges DTC Fee Cusip Fee Cusip Disclosure Fee Misc. (GS) Misc. (MS) Day Loan Total Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's Fitch Ratings Standard and Poor's Moody's ImageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform-IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Secrow Bidding Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Condition Agent Fee - Columbia Capital Misc Misc Misc Misc Misc Misc Misc Misc	JPMorgan Securities

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eries B PMorgan Securities strada Hinojosa Investment Bankers cademy Securities eries C NC Capital Markets eries D ank of America Merrill Lynch		DVBE	90.84% 8.33% 0.83%	225,139 20,645 2,057	- - -
PMorgan Securities strada Hinojosa Investment Bankers cademy Securities eries C NC Capital Markets eries D ank of America Merrill Lynch		DVBE	8.33% 0.83%	20,645 2,057	- - -
PMorgan Securities strada Hinojosa Investment Bankers cademy Securities eries C NC Capital Markets eries D ank of America Merrill Lynch		DVBE	8.33% 0.83%	20,645 2,057	- - -
strada Hinojosa Investment Bankers cademy Securities eries C NC Capital Markets eries D ank of America Merrill Lynch		DVBE	8.33% 0.83%	20,645 2,057	-
eries C NC Capital Markets eries D ank of America Merrill Lynch	MBE	DVBE		· 	-
NC Capital Markets eries D ank of America Merrill Lynch	MBE		100.00%	619,383	
NC Capital Markets eries D ank of America Merrill Lynch	MBE		100.00%	619,383	
ank of America Merrill Lynch	MBE				619,383.29
ank of America Merrill Lynch	MBE				
S Securities	MBE		99.46%	484,460	-
			0.54%	2,608	619,383.29
alnet Wire Charges				N/A	
-					
-					
				N/A	
ay Loan				N/A	
otal Underwriting Expenses					619,383.29
		Base Fee	<u>Expenses</u>	<u>Total</u>	
•			5,000.00	•	67,874.96
Columbia Capital		90,000.00	-	90,000.00	24,927.57 92,802.53
Fitch Ratings		60,000.00	-	60,000.00	8,000.00
Standard and Poor's		48,293.00	-	48,293.00	13,375.86
Moody's		-	-	-	21,375.86
nageMaster Printing & Digital Road Show		7,350.00	-	7,350.00	2,035.75
Digital Assurance Certification, LLP		2,500.00	-	2,500.00	692.43
Bid Platform- IPREO		_	-	-	-
		•			1,625.00
	al	•		•	1,500.00 12,500.00
Misc	aı	25,000.00 -	-	25,000.00	12,500.00
					18,353.18
er of Cost of Issuance to be returned to the	ne State				3,344.14
otal Expenses					755,259.00
		- 44>			
	t X U.5% or \$	5 per \$1,000)			760,000.00 5.00
• • • • •					4.9688
and Insurance					
					755 050 00
otal Expenses					755,259.00
			8.87%	23,253.24	-
			0.83%	2,057.08	-
				73,500.00	20,357.51
				-	-
inancial Advisory Services	ľ	/IBE/WBE	0.00%	-	
	. 01			1- 000/	20,357.51
	artic Fee Busip Fee Busip Disclosure Fee Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's InageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform- IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Crow Bidding Agent Fee - Columbia Capits Misc Busip Disclosure Fee	ITC Fee Jusip Fee Jusip Fee Jusip Disclosure Fee Jusip Disclosure Fee Jusic. (GS) Jusc. (MS) Jusy Loan Otal Underwriting Expenses Chapman and Cutler* Columbia Capital Fitch Ratings Standard and Poor's Moody's InageMaster Printing & Digital Road Show Digital Assurance Certification, LLP Bid Platform- IPREO Verification Agent - Robert Thomas Escrow Agent - US Bank Crow Bidding Agent Fee - Columbia Capital Misc er of Cost of Issuance to be returned to the State Total Expenses Justimum Allowable Expenses (Par amount x 0.5% or \$ Justimum Allowable Expenses (per bond) Justimum Allowable Expenses (per bond)	ITC Fee usip Fee usip Fee usip Fee usip Fee usip Disclosure Fee usis in Disclosure Fee usis (GS) lisc. (GS) lisc. (MS) ay Loan Otal Underwriting Expenses Chapman and Cutler* 245,000.00	TIC Fee dusip Fee dusip Fee dusip Fee dusip Fee dusip Disclosure Fee disc. (GS) lisc. (MS) ay Loan otal Underwriting Expenses Chapman and Cutler* 245,000.00 5,000.00 Columbia Capital 90,000.00 - Fitch Ratings 60,000.00 - Fitch Ratings 60,000.00 - Standard and Poor's 48,293.00 - Moody's InageMaster Printing & Digital Road Show 7,350.00 - Digital Assurance Certification, LLP 2,500.00 - Bid Platform-IPREO Verification Agent - Robert Thomas 3,250.00 Escrow Agent - US Bank 3,000.00 crow Bidding Agent Fee - Columbia Capital 25,000.00 Misc er of Cost of Issuance to be returned to the State of Cost of Issuance to be returned to the State of Issuance (per bond) otal Expenses (per bond) cond Insurance of Cotal Expenses (per bond) otal Expenses (per bond) cond Insurance MBE/WBE 0.83% ond Counsel* MBE/WBE 0.00% Pursuant to the RFP and contract between Chapman and Cutler and the State of Illino corck and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the corck and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the corck and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the corck and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the corch and corck and 30% of fees was contracted out to an MBE or WBE firm. For this issuance, the corch and corc	MA

Line Item		MBE/WBE	DVBE	Participation Percentage	Amount	\$186,755,000 Series I
Underwriter	Series A RBC Capital Markets			100.00%	556,806	-
	Coving D					
	Series B JPMorgan Securities			90.84%	225,139	-
	Estrada Hinojosa Investment Bankers	MBE		8.33%	20,645	-
	Academy Securities		DVBE	0.83%	2,057	-
	Series C					
	PNC Capital Markets			100.00%	619,383	-
	Series D					
	Bank of America Merrill Lynch			99.46%	484,460	484,459.63
	IFS Securities	MBE		0.54%	2,608	2,608.06 487,067.6 9
	Dalnet Wire Charges				N/A	
	Dalnet Wire Charges DTC Fee				N/A N/A	
	Cusip Fee				N/A	
	Cusip Disclosure Fee				N/A	
	Misc. (GS)				N/A	
	Misc. (MS)				N/A	
	Day Loan				N/A	-
	Total Underwriting Expenses					487,067.69
	Total Olider writing Expenses					407,007.03
			Base Fee	Expenses	<u>Total</u>	0- 0
Bond & Disclosure Counsel	Chapman and Cutler*		245,000.00	5,000.00	250,000.00	85,075.79
Municipal Advisor	Columbia Capital		90,000.00	-	90,000.00	30,627.29 115,703.08
Rating Agencies	Fitch Ratings		60,000.00	-	60,000.00	23,000.00
	Standard and Poor's		48,293.00	-	48,293.00	16,434.26
	Moody's		-	-	-	39,434.26
Printing, shipping, etc	ImageMaster Printing & Digital Road Show		7,350.00	-	7,350.00	2,501.23
	Digital Assurance Certification, LLP Bid Platform- IPREO		2,500.00	-	2,500.00	850.76
	Verification Agent - Robert Thomas		3,250.00		3,250.00	1,625.00
	Escrow Agent - US Bank		3,000.00		3,000.00	1,500.00
	Escrow Bidding Agent Fee - Columbia Capita	al	25,000.00		25,000.00	12,500.00
	Misc		-	-	-	18,976.99
Rem	ainder of Cost of Issuance to be returned to the	ne State				10,173.82
						,
	Total Expenses					671,355.84
	Maximum Allowable Expenses (Par amoun	t x 0.5% or \$	5 per \$1,000)			933,775.00
	Maximum Allowable Expenses (per bond)					5.00
	Total Expenses (per bond)					3.5948
	Bond Insurance					-
	Total Expenses					671,355.84
IBE/WBE FIRM SUBTOTALS	Underwriting Services	ľ	MBE/WBE	8.87%	23,253.24	2,608.06
	Underwriting Services		OVBE	0.83%	2,057.08	· -
	Bond Counsel*	ľ	MBE/WBE	30.00%	73,500.00	25,012.29
	Underwriters Counsel		MBE/WBE	0.00%	-	-
	Financial Advisory Services	ľ	/IBE/WBE	0.00%	-	
						27,620.35
	*Pursuant to the RFP and contract between	n Chanman a	and Cutler and	I the State of Illino	is. 30% of	