

State of Illinois

\$150,025,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of September 2016

\$60,010,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Taxable Series B of September 2016

\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016

\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016

Statement of Total Sales Tax Revenue Bond Debt Service

Fiscal Year Ending June 30	Series A of September 2016			Series B of September 2016			Series C of September 2016			Series D of September 2016		
	Principal A	Interest B	Total C=A+B	Principal D	Interest E	Total F=D+E	Principal G	Interest H	Total I=G+H	Principal J	Interest K	Total L=J+K
2017	-	4,831,687.50	4,831,687.50	-	1,085,210.25	1,085,210.25	-	4,759,125.00	4,759,125.00	-	5,868,412.50	5,868,412.50
2018	8,825,000.00	6,442,250.00	15,267,250.00	3,530,000.00	1,446,947.00	4,976,947.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2019	8,825,000.00	6,089,250.00	14,914,250.00	3,530,000.00	1,408,823.00	4,938,823.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2020	8,825,000.00	5,736,250.00	14,561,250.00	3,530,000.00	1,361,874.00	4,891,874.00	-	6,345,500.00	6,345,500.00	-	7,824,550.00	7,824,550.00
2021	8,825,000.00	5,383,250.00	14,208,250.00	3,530,000.00	1,307,865.00	4,837,865.00	8,095,000.00	6,345,500.00	14,440,500.00	15,625,000.00	7,824,550.00	23,449,550.00
2022	8,825,000.00	4,942,000.00	13,767,000.00	3,530,000.00	1,246,090.00	4,776,090.00	26,550,000.00	6,021,700.00	32,571,700.00	15,625,000.00	7,199,550.00	22,824,550.00
2023	8,825,000.00	4,500,750.00	13,325,750.00	3,530,000.00	1,179,020.00	4,709,020.00	8,375,000.00	4,694,200.00	13,069,200.00	15,625,000.00	6,418,300.00	22,043,300.00
2024	8,825,000.00	4,059,500.00	12,884,500.00	3,530,000.00	1,101,360.00	4,631,360.00	6,455,000.00	4,359,200.00	10,814,200.00	10,350,000.00	5,637,050.00	15,987,050.00
2025	8,825,000.00	3,618,250.00	12,443,250.00	3,530,000.00	1,018,405.00	4,548,405.00	9,705,000.00	4,101,000.00	13,806,000.00	5,985,000.00	5,119,550.00	11,104,550.00
2026	8,825,000.00	3,177,000.00	12,002,000.00	3,530,000.00	931,214.00	4,461,214.00	12,830,000.00	3,712,800.00	16,542,800.00	1,010,000.00	4,820,300.00	5,830,300.00
2027	8,825,000.00	2,735,750.00	11,560,750.00	3,530,000.00	838,728.00	4,368,728.00	23,080,000.00	3,199,600.00	26,279,600.00	15,625,000.00	4,769,800.00	20,394,800.00
2028	8,825,000.00	2,294,500.00	11,119,500.00	3,530,000.00	742,712.00	4,272,712.00	15,580,000.00	2,276,400.00	17,856,400.00	15,625,000.00	3,988,550.00	19,613,550.00
2029	8,825,000.00	1,941,500.00	10,766,500.00	3,530,000.00	643,166.00	4,173,166.00	15,580,000.00	1,653,200.00	17,233,200.00	15,625,000.00	3,207,300.00	18,832,300.00
2030	8,825,000.00	1,588,500.00	10,413,500.00	3,530,000.00	541,855.00	4,071,855.00	7,475,000.00	1,030,000.00	8,505,000.00	15,625,000.00	2,426,050.00	18,051,050.00
2031	8,825,000.00	1,235,500.00	10,060,500.00	3,530,000.00	437,014.00	3,967,014.00	12,455,000.00	731,000.00	13,186,000.00	15,625,000.00	1,801,050.00	17,426,050.00
2032	8,825,000.00	882,500.00	9,707,500.00	3,530,000.00	330,408.00	3,860,408.00	5,820,000.00	232,800.00	6,052,800.00	15,625,000.00	1,332,300.00	16,957,300.00
2033	8,825,000.00	529,500.00	9,354,500.00	3,530,000.00	222,037.00	3,752,037.00	-	-	-	15,625,000.00	863,550.00	16,488,550.00
2034	8,825,000.00	264,750.00	9,089,750.00	3,530,000.00	111,901.00	3,641,901.00	-	-	-	13,160,000.00	394,800.00	13,554,800.00
2035	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-
Total	150,025,000	60,252,688	210,277,688	60,010,000	15,954,629	75,964,629	152,000,000	62,153,025	214,153,025	186,755,000	85,144,763	271,899,763

*Includes Senior and Junior Obligation Bonds

Issue Dated: 09/15/16
Date of Sale: 09/15/16
True Interest Cost: 2.44248

State of Illinois

\$150,025,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Series A of September 2016

\$60,010,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Taxable Series B of September 2016

\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016

\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016

Statement of Total Sales Tax Revenue Bond Debt Service

Fiscal Year Ending June 30	Refunded Bond Debt Service			Refunding Bond Debt Service			Savings	Cumulative Amortization		
	Principal M	Interest N	Total O=M+N	Principal P=G+J	Interest Q=H+K	Total R=P+Q	Principal S=O-R	Cumulative Refunded	Cumulative Refunding	Ahead (Behind) V=T-U
								Principal T=Cumulative M	Principal U=Cumulative P	
2017	-	17,529,119	17,529,119	-	10,627,538	10,627,538	6,901,581	-	-	-
2018	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2019	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2020	-	17,529,119	17,529,119	-	14,170,050	14,170,050	3,359,069	-	-	-
2021	23,720,000	17,529,119	41,249,119	23,720,000	14,170,050	37,890,050	3,359,069	23,720,000	23,720,000	-
2022	42,175,000	16,343,119	58,518,119	42,175,000	13,221,250	55,396,250	3,121,869	65,895,000	65,895,000	-
2023	24,000,000	14,296,644	38,296,644	24,000,000	11,112,500	35,112,500	3,184,144	89,895,000	89,895,000	-
2024	16,805,000	13,173,194	29,978,194	16,805,000	9,996,250	26,801,250	3,176,944	106,700,000	106,700,000	-
2025	15,690,000	12,397,494	28,087,494	15,690,000	9,220,550	24,910,550	3,176,944	122,390,000	122,390,000	-
2026	13,840,000	11,702,363	25,542,363	13,840,000	8,533,100	22,373,100	3,169,263	136,230,000	136,230,000	-
2027	38,705,000	11,099,188	49,804,188	38,705,000	7,969,400	46,674,400	3,129,788	174,935,000	174,935,000	-
2028	31,205,000	9,146,751	40,351,751	31,205,000	6,264,950	37,469,950	2,881,801	206,140,000	206,140,000	-
2029	31,205,000	7,566,188	38,771,188	31,205,000	4,860,500	36,065,500	2,705,688	237,345,000	237,345,000	-
2030	23,100,000	5,985,626	29,085,626	23,100,000	3,456,050	26,556,050	2,529,576	260,445,000	260,445,000	-
2031	28,080,000	4,807,700	32,887,700	28,080,000	2,532,050	30,612,050	2,275,650	288,525,000	288,525,000	-
2032	22,080,000	3,380,776	25,460,776	21,445,000	1,565,100	23,010,100	2,450,676	310,605,000	309,970,000	(635,000)
2033	22,080,000	2,253,850	24,333,850	15,625,000	863,550	16,488,550	7,845,300	332,685,000	325,595,000	(7,090,000)
2034	22,080,000	1,126,926	23,206,926	13,160,000	394,800	13,554,800	9,652,126	354,765,000	338,755,000	(16,010,000)
2035	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2036	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2037	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2038	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2039	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2040	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
2041	-	-	-	-	-	-	-	354,765,000	338,755,000	Matured
Total	354,765,000	200,925,406	555,690,406	338,755,000	147,297,788	486,052,788	69,637,619	354,765,000	338,755,000	-

*Includes Senior and Junior Obligation Bonds

Present Value Savings:

PV/Settlement Date 09/15/16
 All-in-TIC of Refunding Bonds 2.41349

Weighted Average Maturity Comparison:

Refunded Bonds	Refunding Bonds	Lengthen (Shorten)
11.110	10.668	(0.442)

	Par Amount	Debt Service	Present Value
Refunded	354,765,000	555,690,406	446,273,127
Refunding	338,755,000	486,052,788	390,161,134
	16,010,000	69,637,619	56,111,993

PV Savings as % of Refunded Par 15.82%
 PV Savings as % of Refunding Par 16.56%

Upfront Savings from Debt Service Reserve Fund Release 8,764,559

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\$152,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series C of September 2016

\$186,755,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Tax-Exempt Refunding Series D of September 2016

Statement of Total Sales Tax Revenue Bond Debt Service

Fiscal Year Ending June 30	Prior Build Illinois Bond Debt Service*			Current Build Illinois Bond Debt Service*		
	Principal W	Interest X	Total Y=W+X	Principal Z=W+A+D-M+P	Interest AA=X+B+E-N+Q	Total AB=Z+AA
2017	219,410,000	110,300,913	329,710,913	219,410,000	97,603,482	317,013,482
2018	204,650,000	101,281,187	305,931,187	213,475,000	90,194,318	303,669,318
2019	191,660,000	92,663,404	284,323,404	200,485,000	81,223,535	281,708,535
2020	175,615,000	84,337,190	259,952,190	184,440,000	72,544,322	256,984,322
2021	144,755,000	76,832,766	221,587,766	129,860,000	64,686,898	194,546,898
2022	155,215,000	70,774,126	225,989,126	121,865,000	59,373,008	181,238,008
2023	143,930,000	64,062,246	207,992,246	128,755,000	54,266,353	183,021,353
2024	136,735,000	57,820,076	194,555,076	128,755,000	48,706,383	177,461,383
2025	135,620,000	51,553,566	187,173,566	128,755,000	42,774,323	171,529,323
2026	133,770,000	45,469,705	179,239,705	128,755,000	36,944,342	165,699,342
2027	112,165,000	39,418,945	151,583,945	82,285,000	31,055,507	113,340,507
2028	90,665,000	34,187,212	124,852,212	68,285,000	27,334,962	95,619,962
2029	90,665,000	30,066,482	120,731,482	68,285,000	24,441,794	92,726,794
2030	82,560,000	25,933,251	108,493,251	68,285,000	21,536,126	89,821,126
2031	87,540,000	22,258,908	109,798,908	68,285,000	18,686,708	86,971,708
2032	81,540,000	18,241,815	99,781,815	68,285,000	15,743,540	84,028,540
2033	81,540,000	14,524,722	96,064,722	68,285,000	12,800,372	81,085,372
2034	81,540,000	10,791,379	92,331,379	68,285,000	9,929,204	78,214,204
2035	59,460,000	7,120,536	66,580,536	59,460,000	7,120,536	66,580,536
2036	59,460,000	4,576,618	64,036,618	59,460,000	4,576,618	64,036,618
2037	29,250,000	2,032,700	31,282,700	29,250,000	2,032,700	31,282,700
2038	16,750,000	773,850	17,523,850	16,750,000	773,850	17,523,850
2039	-	-	-	-	-	-
2040	-	-	-	-	-	-
2041	-	-	-	-	-	-
Total	2,514,495,000	965,021,597	3,479,516,597	2,309,755,000	824,348,878	3,134,103,878

*Includes Senior and Junior Obligation Bonds