COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

99TH GENERAL ASSEMBLY

BILL NO: **HB 668** February 10, 2017

SPONSOR (S): Morrison

SYSTEM(S): Downstate Police and Downstate Fire

FISCAL IMPACT: HB 668 will not have any discernible fiscal impact on Article 3 or 4 pension funds.

SUBJECT MATTER: HB 668 proposes that the Division shall determine the schedule for examining the Downstate Police and Downstate Fire pension funds.

COMMENT: Under current law, the Division shall examine or investigate each Downstate Police and Downstate Fire pension fund every 3 years. HB 668 proposes that the Division schedule the examinations, and they do not need to occur every 3 years.

JL:dkb
LRB100 06264 RPS 16301 b