

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 2497**

February 8, 2017

SPONSOR (S): Martwick

SYSTEM(S): JRS

FISCAL IMPACT: To the extent that HB 2497 lowers the salary upon which disability benefits is based for Tier 2 members, HB 2497 would have a positive impact.

SUBJECT MATTER: HB 2497 amends the Judges article of the Illinois Pension Code to specify that the maximum annual salary of \$106,800 is for all purposes under the article pertaining to Tier 2 members.

COMMENT: The proposed legislation also makes changes concerning employee contributions to clarify when certain provisions apply. This legislation also makes a similar change concerning temporary total disability benefits. In addition, if two or more people are eligible to receive survivor's annuities based on the same deceased participant (that first serves as a judge after January 1, 2011), the annuity will be divided pro rata. This legislation has an immediate effective date.

AB:dkb

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