

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 3080**

February 14, 2017

SPONSOR (S): Reis

SYSTEM(S): TRS

FISCAL IMPACT: The fiscal impact of HB 3080 is unknown. TRS says they do not know how many teachers return to work unless an employed annuitant exceeds the limitation on paid days or hours, as articulated below.

SUBJECT MATTER: HB 3080 modifies the number of days or hours a TRS annuitant may work without impairing his or her retirement status, as summarized below.

COMMENT: Currently, a TRS annuitant may accept employment as a teacher without impairing his or her retirement status, under certain conditions. Namely, the employment must not be within the school year during which the service was terminated, and does not exceed 120 paid days or 600 paid hours in each school year. Under HB 3080, the requirements would change to 100 paid days or 500 paid hours through June 30, 2017, and beginning on July 1, 2017, 130 paid days or 700 paid hours.

DH:dkb

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