

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 3122**

March 1, 2017

SPONSOR (S): Moeller

SYSTEM(S): IMRF

FISCAL IMPACT: The number of elected officials impacted by HB 3122 is not known, but is expected to be relatively minor.

SUBJECT MATTER: HB 3122 amends the IMRF article of the Pension Code to add certain qualifications for elected officials who participate in the fund before the effective date of this bill. The bill also excludes certain elected officials from participation in the fund as described below.

COMMENT: Under current law, certain classes of employees are prohibited from participation in IMRF. Under HB 3122, any person who holds elected office, except for a member of the governing body of a city, village, incorporated town, or township, shall be excluded as well, unless the following criterion are met:

- The person was first elected or appointed before the effective date of this Amendatory Act;
- The person elected while in office, in a written notice to the IMRF board, to become a member;
- The governing body has filed the appropriate resolution authorizing the member to participate in IMRF; and
- The person has submitted the required time sheets evidencing that the person has met the hourly standard (600 hours or 1,000, whichever is applicable).

HB 3122 also adds a provision that such officerholders as described above who are elected or appointed on or after the effective date of this bill shall be excluded from participation in IMRF.

DH:dkb

LRB100 10261 RPS 20447 b