COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 3729** March 9, 2017

SPONSOR (S): Moylan

SYSTEM(S): Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT: The fiscal impact of HB 3729 is unknown as the number of municipalities that will enact such resolutions for elected officials is not known, however it is expected to be minimal.

SUBJECT MATTER: HB 3729 amends the Illinois Municipal Retirement Fund (IMRF) Article of the Illinois Pension Code to set forth the manner in which certain elected municipal officials will be allowed to participate in IMRF.

COMMENTS: Under HB 3729, an elected municipal official would be able to participate in IMRF if a participating municipality has adopted a resolution after public debate and in a form acceptable to IMRF. The resolution shall certify that an elected municipal official would be expected to work annually more than 600 hours or 1000 hours (depending on each individual's case) and shall be adopted and filed with IMRF no later than 90 days after the person is elected. The elected municipal official shall submit monthly time sheets to prove the time spent on business related to his or her position as an elected municipal official. If the official fails to do so, he or she shall not be permitted to continue participation in IMRF as an elected municipal official.

JB:dkb
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