COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: HB 4411 January 31, 2018

SPONSOR (S): Ammons

SYSTEM(S): General Provisions Article

FISCAL IMPACT: There is no discernible fiscal impact associated

with HB 4411.

<u>SUBJECT MATTER</u>: HB 4411 amends the General Provisions Article of the Pension Code. The bill stipulates that SERS, SURS, TRS, the Chicago Teacher Pension Fund and the State Board of Investment may not enter into a contract for lobbying services with a lobbyist who represents any of the other aforementioned entities.

<u>COMMENT</u>: HB 4411 creates a new section in the General Provisions Article of the Pension Code pertaining to the foregoing subject matter. There is no discernible fiscal impact associated with this bill.

DH: bi

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