

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 4412**

February 15, 2018

SPONSOR (S): Ammons

SYSTEM(S): State Universities Retirement System (SURS)

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 4412.

SUBJECT MATTER: HB 4412 amends the State Universities Article (SURS) of the Illinois Pension Code. It adds a provision that SURS should give their best effort to ensure that the racial and ethnic composition of the SURS' senior administrative staff represents the racial and ethnic composition of the SURS' membership.

COMMENT: The SURS' senior administrative staff includes, but are not limited to, the Executive Director, the Chief Investment Officer, the General Counsel and Freedom of Information Officer, the Chief Financial Officer, the Director of Member Services, the Director of Outreach, the Director of Human Resources, the Director of Internal Audit, the Director of Operations, and the Director of Application Development and Research.

JB:bj

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