

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 4413**

February 5, 2018

SPONSOR (S): Ammons

SYSTEM(S): All

FISCAL IMPACT: HB 4413 does not increase the liabilities or decrease the revenues of any pension system, and therefore is not expected to have a significant impact.

SUBJECT MATTER: HB 4413 amends the General Provisions article of the Illinois Pension Code to require any open meeting of the board of trustees of a retirement system or pension fund or any committee established by a system or fund to be broadcast to the public and maintained on the system/fund website.

COMMENT: The proposed legislation directs all systems, funds, and committees set up by either organization to broadcast all open meetings to the public and maintain the broadcast in real-time on their websites using a high-speed internet connection. As rural areas are limited in high-speed internet access, it is uncertain how pension entities in these areas can comply fully with this legislation. In addition, the State Mandates Act is amended by this legislation to require implementation without reimbursement. This legislation has an immediate effective date.

AB:bj

LRB100 15614 RPS 30709 b