COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 4544** February 7, 2018

SPONSOR (S): Willis

SYSTEM(S): General Provisions

FISCAL IMPACT: There is no discernable fiscal impact associated with HB 4544.

SUBJECT MATTER: HB 4544 amends the General Provision article of the Illinois Pension Code. It expands the window for completing trustee certification training from 1 year after election to 2 years after taking office.

COMMENT: Under current law, Downstate Police and Firefighter pension trustees are required to complete at least 32 hours of initial trustee certification training within the first year after the trustee is elected or appointed. HB 4544 proposes that these 32 hours of training be completed within the first 2 years that the trustee takes office. In addition, at least 8 hours of training during the first year must cover fiduciary duties and liabilities and trustee ethics.

HB 4544 also provides that upon completion of the initial training, the trustees shall also complete 16 hours of continuing trustee education within every 2 years. At least 4 hours of that training must be devoted to fiduciary duties and liabilities and trustee ethics. At least 8 hours of this biennial training must be in the form of live lecture or classroom training or in an interactive online training program.

JL:bj
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