

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **HB 5342**

February 20, 2018

SPONSOR (S): Martwick

SYSTEM(S): Chicago Fire

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 5342 as the number of people who would meet the qualifications for aldermanic participation in the Chicago Fire pension fund as set forth in the bill is presumably very small.

SUBJECT MATTER: HB 5342 amends the Chicago Fire article of the Pension Code. The bill sets forth the conditions under which a member of the Chicago City Council may participate in the Chicago Fire pension fund.

COMMENT: HB 5342 amends the Chicago Fire article of the Illinois Pension Code. The bill deals with a situation in which an alderman or member of the Chicago city council may participate in the Chicago Fire Article of the Pension Code (rather than the Chicago Municipal Article). The following conditions for aldermanic membership in the Chicago Fire article are set forth under the bill as follows:

- The person is or was employed and receiving a salary as a fireman, as that term is defined in the Chicago fire article;
- The person must have at least 5 years of service credit in the Chicago fire pension fund ;
- The person must be employed as a Chicago city alderman;
- The person must have made an election to participate in the Chicago fire pension fund.

DH:bj

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