

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 100TH GENERAL ASSEMBLY

BILL NO: **HB 5490**

March 29, 2018

SPONSOR (S): Sosnowski

SYSTEM(S): Downstate Police

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FISCAL IMPACT: There is no discernible fiscal impact associated with HB 5490.

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SUBJECT MATTER: HB 5490 proposes that chiefs of police who agree to not participate in a Downstate Police pension fund shall not be able to participate in that fund.

COMMENT: HB 5490 amends the Downstate Police Article of the Illinois Pension Code. It provides that a chief of police who has entered into an irrevocable agreement to not participate in a municipality's Downstate Police pension fund shall not be eligible to participate in that pension fund.

JL:bj

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