

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **SB 2091**

March 6, 2017

SPONSOR (S): Sandoval

SYSTEM(S): General Provisions. (Applicable only to General Assembly Retirement System (GARS), State Employees' Retirement System (SERS), State Universities Retirement System (SURS), Teachers' Retirement System (TRS), Judges' Retirement System (JRS), and the Illinois State Board of Investment (ISBI))

FISCAL IMPACT: The fiscal impact of SB 2091 is indiscernible at this time. An updated note will be furnished when more information is provided by the State systems.

SUBJECT MATTER: SB 2091 amends the Illinois Procurement Code by creating a new provision that prohibits a State agency from entering into a contract with certain companies. This bill also amends the General Provisions Article of the Illinois Pension Code by including companies that contract to build a border wall in the list of restricted companies.

COMMENTS:

The Illinois Procurement Code

This bill prohibits a State agency from entering into a contract with a business that contracts to build a border wall on and after the effective date of SB 2091. A State agency shall consult the list of restricted companies developed by the Illinois Investment Policy Board.

The General Provision Article of the Illinois Pension Code

As of current law, the Illinois Investment Policy Board shall update on a quarterly basis and distribute the list of restricted companies to GARS, SERS, SURS, TRS, JRS, and ISBI. The list includes companies that boycott Israel, Iran-restricted companies, and Sudan-restricted companies.

Under SB 2091, by July 1, 2017, the Illinois Investment Policy Board shall add companies that enter into a contract with the federal government for construction for the purposes of building a wall along the border of Mexico and the United States of America, referred to as "companies that contract to build a border wall" in this bill, to the list of restricted companies.

JB:dkb

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