

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 101ST GENERAL ASSEMBLY

BILL NO: HB 2071 February 6, 2019  
SPONSOR (S): Zalewski  
SYSTEM(S): Cook County

---

**FISCAL IMPACT:** Because the Cook County Pension Fund indicates that it does not track how many members are forced to take furlough days, the number of members eligible to purchase service credit under the circumstances proposed in HB 2071 is unknown.

---

**SUBJECT MATTER:** HB 2071 amends the Cook County Article of the Illinois Pension Code to allow a participant to establish service credit and earnings credit for periods of furlough or salary reduction beginning on or after December 1, 2017 and ending on or before November 30, 2018.

**COMMENT:** The proposed legislation requires a participant to apply in writing before December 31, 2019 in order to establish this optional service credit. The participant must also make employee contributions, plus an amount equal to the normal cost of the benefit, plus compounded interest at the actuarially assumed rate from the date of furlough or salary reduction to the date of payment, and must provide written certification from the county providing the total furlough days or the total reduction in salary per pay period for each pay period.

EW:bj  
LRB101 04625 RPS 49633 b